

WILLY, BROCK & CO.
BROKERSSHORT TERM
PUBLIC UTILITY
NOTES
DUE 1918

TO NET 6% TO 7%

DETAILED OFFERINGS
ON REQUEST306 CHESTNUT STREET
PHILADELPHIA

E.W. Clarks & Co.

BANKERS

(Established 1862)

321 Chestnut Street
Philadelphia

Removal Notice

We announce the removal of our offices from 402 Widener Building to a larger suite, No. 436, in the same building.

WINSLOW TAYLOR & CO.
Investment SecuritiesWe Own and Offer
Penn. R. R. Gen.
4½%

Due June 1, 1965

A. B. LEACH & CO.
115 South 4th St.West Grove (Chester Co.) Pa.
Water 4s (\$100) Bonds

Price on Application

Morris Brothers Co.
Established 1803
1421 CHESTNUT ST.Young man, about 17, for work
in newspaper office; good prospects. Apply third floor, Public
Ledger, 306 Chestnut Street.AETNA
Explosives—should be able to
take care of its share
of the war orders at
a substantial profit.

Send for new Report 158-T.U.

JONES & BAKER
STOCK BROKERSWidener Bldg., Philadelphia
Ball, Walnut 1602-4
Keystone, Race 220
Boston
Pittsburgh
Direct Private WiresJONES & BAKER,
Widener Bldg., Philadelphia, Pa.
You may send me your report 158-T.U.

Name _____

City State

FOREIGN EXCHANGE

NEW YORK, July 31.—Dullness was the feature of the foreign exchange market in the early dealings today, and there were few changes worth noting in rates. Lires were slightly easier, sterling and pesos had heady and Swiss and Scandinavian exchanges displayed firmness. To a very moderate extent, francs in some of the banks of Germany were prevalent further in revaluation by American shipyards. Quotations were:

British pound 4.75-9.16, cables 4.75-9.16.

French franc 5.75-6.00, cables 5.75-6.00.

Swiss franc 5.65-6.00, cables 5.65-6.00.

Scandinavian 5.25-5.50, cables 5.25-5.50.

Spanish peseta 1.10-1.15, cables 1.10-1.15.

Italian lira 1.10-1.15, cables 1.10-1.15.

German mark 1.10-1.15, cables 1.10-1.15.

Dutch guilder 1.10-1.15, cables 1.10-1.15.

American dollar 5.75-6.00, cables 5.75-6.00.

Canadian dollar 5.75-6.00, cables 5.75-6.00.

Argentine peso 1.10-1.15, cables 1.10-1.15.

Brazilian cruzeiro 1.10-1.15, cables 1.10-1.15.

Chinese dollar 1.10-1.15, cables 1.10-1.15.

Peruvian sol 1.10-1.15, cables 1.10-1.15.

Argentine peso 1.10-1.15, cables 1.10-1.15.

Spanish peseta 1.10-1.15, cables 1.10-1.15.

Italian lira 1.10-1.15, cables 1.10-1.15.

Swedish krona 1.10-1.15, cables 1.10-1.15.

French franc 5.65-6.00, cables 5.65-6.00.

Swiss franc 5.65-6.00, cables 5.65-6.00.

Spanish peseta 1.10-1.15, cables 1.10-1.15.

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